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Authorized Sales & Service

H.M. ELECTRO MECH LIMITED

305, ASHRAM AVENUE, B/H. KOCHRAB ASHRAM, PALDI, AHMEDABAD-380 006. GUJARAT, INDIA, TELE FAX : 079 - 4009 2538
E-mail : info@hmelectromech.com Web : www.hmelectromech.com CIN No : L43900GJ2018PLC102018

**Date: 05th November, 2026**

To,
**The Department of Corporate Services**
**BSE Limited**
25th Floor, P. J Tower,
Dalal Street, Fort, Mumbai-400001

**Security ID: HMEML**
**Security Code:544349**

Dear Sir/Madam,

**Sub: Submission of Statement of Deviation(s) or Variation(s).**

In compliance with Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclosing the copy of Statement of Deviation and Variation of the company as on 30th September, 2026 in format prescribed by SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024.

Kindly, take the above information on your record.

**For, H.M. Electro Mech Limited**

MAHENDRA RAMABHAI PATEL

Digitally signed by MAHENDRA RAMABHAI PATEL
DN: c=IN, postalCode=380060, st=GUJARAT, street=F001 VEDANT SHRUI APPARTMENTAHMEDABADSCIENCE CITY ROADCIMS HOSPITAL ROAD NEAR B R PARK 380060, l=AHMEDABAD, o=Personal, title=8953, serialNumber=c7887ab4f9c30c738cae9556ff7f5240cc930b26216a8f3ffaa5ec0903e11fc0, pseudonym=fc6ef96b22413344e0f326f07dc5af5c, 2.5.4.20=63c31daef27b6d03d22f2214bdc9224a9088570b3f0569aeaeaf80c83f89679f, email=ACCOUNT@HMELECTROMECH.COM, cn=MAHENDRA RAMABHAI PATEL
Date: 2026.11.05 16:47:24 +05'30'

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**Mahendra Ramabhai Patel**
**Whole Time Director**
**DIN: 02190228**

**Place: Ahmedabad**

**Encl: As Above**

| Statement of Deviation / Variation in utilization of funds raised | |
|---|---|
| Name of listed entity | H.M. Electro Mech Limited |
| Mode of Fund Raising | Public Issues / ~~Rights Issues / Preferential Issues~~ |
| Date of Raising Funds | 31/01/2025 |
| Amount Raised | ₹ 2,774.40 LAKHS |
| Report filed for Quarter ended | 30th September, 2026 |
| Monitoring Agency | ~~applicable /~~ not applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds | ~~Yes /~~ No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by Shareholders. | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | Nil |
| Comments of the auditors, if any | Nil |
| Objects for which funds have been raised and there has been a deviation, in the following table | |

(in Lakhs)

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation/Variation for the quarter according to applicable object | Remarks If any |
|---|---|---|---|---|---|---|
| Working Capital Requirement | -- | 2100.00 | -- | 2078.32 | 0 | NA |
| General Corporate Purpose | -- | 401.94 | -- | 401.94 | 0 | NA |
| Public Issue Expenses | -- | 272.46 | -- | 272.46 | 0 | NA |

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For H.M. Electro Mech Limited

Dipak Padmakant Pandya
Chairman and Managing Director
DIN: 02188199
Date: 05.11.2026